

Aberdeen Kai-Fong Welfare Association Limited

**Flag Day Fund Raising Activity
「 31/12/2016 Flag Day Fund Raising 」**

**Income and Expenditure Account
Held on 31 December 2016**



AIP PARTNERS C.P.A. LTD

Certified Public Accountants (Practising)



**REVIEW REPORT
TO THE EXECUTIVE COMMITTEE OF ABERDEEN KAI-FONG WELFARE ASSOCIATION LIMITED ("THE ASSOCIATION")
PUBLIC SUBSCRIPTION PERMIT NO. FD/R001/2016**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Association's Hong Kong Island Region flag day fund-raising activity 「31/12/2016 Flag Day Fund Raising」 held on 31 December 2016 ("the Event").

Respective responsibilities of Executive Committee and practitioner

The Executive Committee are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Association include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Association's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Association in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note.

Use of report

This report is intended solely for the purpose of assisting the Association to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

AIP Partners CPA

AIP PARTNERS C.P.A. LIMITED
Certified Public Accountants (Practising)

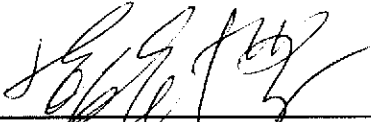
Hong Kong, 15 MAR 2017

Engaging Director : KWOK KAI BUN
Practising Certificate No: P03600

ABERDEEN KAI-FONG WELFARE ASSOCIATION LIMITED

**FLAG DAY FUND RAISING HELD ON 31 DECEMBER 2016
INCOME AND EXPENDITURE ACCOUNT
(PUBLIC SUBSCRIPTION PERMIT NO. : FD/R001/2016)**

	HK\$
INCOME	
Street collections	458,855.50
Golden flags donations	519,571.20
	<u>978,426.70</u>
EXPENDITURE	
Audit fee	2,950.00
Allowance for volunteers	910.90
Printing and stationery	11,025.00
Sundries	3,401.26
Insurance premium	1,000.00
Travelling expenses	13,820.70
Postage	200.60
Donation bags and flags labels	26,173.00
	<u>59,481.46</u>
SURPLUS	<u><u>918,945.24</u></u>


Aberdeen Kai-fong Welfare
Association Limited

Chairman
(Ms. Yeung Chui-chun, Harlanna)


Aberdeen Kai-fong Welfare Association
Social Service

Director
(Ms. Kwong Yan-po, Emily)

- Notes: The purpose of the Flag Day fund-raising activities is to raise fund for :
- (1) subsidising the daily operation and development of the subsidiary units of the Association; and
 - (2) subsidising the special services / projects currently provided which include:
 - (a) Job-matching service and counselling service provided for people in need;
 - (b) promotion of health to the public; and
 - (c) financial assistance (books) to students in need.